

Draft Instalments Policy

The Community Infrastructure Levy (CIL) Regulations set a default requiring full payment of the Levy charge within 60 days of the commencement of the chargeable development. However, under Regulation 69B of the CIL Regulations, it is permissible for the Charging Authority to establish an Instalments Policy, providing developers with more flexibility to make payments, and reflecting sales rates on development sites.

In accordance with Regulation 69B, Basingstoke and Deane Borough Council will apply the following Instalments Policy in respect of all development which is CIL liable.

Instalments Policy

Amount of CIL Liability	Category 1	Number of Instalments	Payment Periods and Amounts			
			1 st Instalment	2 nd Instalment	3 rd Instalment	4 th Instalment
Any amount less than £9,999		1	Total amount within 60 days of commencement			
£10,000 to £49,999	2	2	50% within 60 days	50% within 180 days		
£50,000 to £249,999	3	3	25% within 60 days	25% within 180 days	50% within 365 days	
£250,000 to £999,999	4	4	25% within 60 days	25% within 180 days	25% within 270 days	25% within 365 days
£1million +	5	4	25% within 60 days	25% within 180 days	25% within 365 days	25% within 545 days

Notes

The amount payable is the amount as set out on the liability notice.

The commencement date is the commencement notice date as advised by the developer under CIL Regulation 67.

If the requirements of Regulation 70 (Payment Periods) of the CIL (Amendment) Regulations 2011 are not satisfied, the total CIL liability will become payable within 60 days of the commencement of the chargeable development. The Council also has the right to apply surcharges if the CIL Assumption of Liability Form or the CIL Commencement Notice is not submitted to the Council prior to the commencement of chargeable development.