

Notice to comply with paragraph 13 (4) of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

RECORD OF EXECUTIVE (RECORDABLE) DECISIONS MADE BY OFFICERS

It is the responsibility of each department to keep a central record of these decisions and forward this to Committee Services to be published.

The record must be kept in the following form and forwarded to Committee Services at the end of each week.
(Julia Leavey - [email: julia.leavey@basingstoke.gov.uk](mailto:julia.leavey@basingstoke.gov.uk))

Date of decision	Decision taken	Reasons for decision	Options considered	Any conflict of interest declared by a Cabinet member consulted	Details of any dispensation granted to the member by the Chief Executive
28th July 2020	The Executive Director of Corporate Services (S151 Officer) under delegated powers has taken the decision to re phase capital budgets, in relation to the allocation of funding to Manydown Development Vehicle LLP by means of B Loan notes, of £1.23M from 2021/22 to 2020/21 following recommendation by the council Capital Programme Board on 28th July 2020.	The capital programme, approved by Council in February 2020, includes a scheme totalling £3.91M for Manydown Loans of which £2M was allocated for loans to the Manydown Development Vehicle LLP £0.50M 2020/21 and £1.5M in 2021/22. As a condition of entering into contract with partners to form the Manydown Development Vehicle LLP, the new company is required to reimburse initial advanced costs on completion of the contract agreement. It is necessary therefore to advance the B Loan note funding in order to complete this.	N/A	N/A	N/A